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THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE & INDUSTRY

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46th Meeting of the GST Council, Lucknow 31st December, 2021

PRESS RELEASE

The GST Council's 46th meeting was held today under the chairmanship of the Union Finance & Corporate Affairs Minister Smt. Nirmala Sitharaman. The GST Council has recommended to defer the decision to change the rates in textiles recommended in the 45th GST Council meeting. Consequently, the existing rates in textile sector would continue beyond 1st January, 2022.

To get regular WhatsApp updates from FTCCI, kindly save Mobile Number 9100199948 in WhatsApp Device (Mobile Phone/Tab) and send a WhatsApp Message with "Start & your Name" to this number, as the updates are being sent by WhatsApp through "WhatsApp Broadcast" Group. Members who save the number will only receive the FTCCI's updates through WhatsApp (9100199948) number in their phone.



To be published in the Gazette of India Extraordinary Part II Section 3, Sub Section (II)

Government of India

Ministry of Commerce & Industry

Department of Commerce

Udyog Bhawan, New Delhi

Notification No. 48/2015-2020

New Delhi, 31st December 2021

Subject: Extension of Last Date for Submitting applications for Scrip based FTP Schemes

S.O.(E): In exercise of the powers conferred by Section 5 of the Foreign Trade (Development and Regulation) Act, 1992 read with Para 1.02 of the Foreign Trade Policy, 2015-20, the Central Government hereby amends the para 3.13A of the FTP 2015-20 (as notified vide Notification No. 26 dated 16th September, 2021) with immediate effect. The para 3.13A shall now read as below:

3.13A: Last Date of Submitting Applications for Scrip based Schemes

- (a) In supersession of the existing laid down provisions in the Hand Book of Procedures, 2015-20 with regard to last date for submitting online applications for scrip based claims, the last date for submitting online applications stands revised to 31st January 2022 for the following schemes i.e.
- for MEIS (for exports made in the period (s) 01.07.2018 to 31.03.2019, 01.04.2019 to 3.03.2020 and 01.04.2020 to 31.12.2020),
- for SEIS (for service exports rendered for FY 18-19 and FY 2019-20), ii.
- for 2% additional ad ho incentive (under para 3.25 of the FTP for exports made in the period 01.01.2020 to 31.03.2020 only)
- for ROSCTL (for exports made from 07.03.2019 to 31.12.2020) and
- for ROSL (for exports made upto 06.03.2019 for which claims have not yet been disbursed under scrip mechanism). After 31.01.2022, o further applications would be allowed to be submitted and they would become time-barred. Late cut provisions shall also not be available for submitting claims at a later date.
- (b) In supersession of the laid down provisions on applicable late cut as in para 9.02 of the HBP, the new late cut for applications submitted upto 31.01.2022 as indicated above shall be:

Sl.No.	Scheme	Period of Exports (Let Export Date in the period / Services rendered in the period	Late Cut (as % age of Entitlement under the Scheme
1	MEIS	FY 2018-19 (01.07.2018 to 31.03.2019)	10%
2	MEIS	FY 2019-20 and FY 2020-21 (upto 31.12.2020)	Nil
3	SEIS	FY 2018-19	5%
4	SEIS	FY 2019-20	Nil
5	ROSCTL	07.03.2019 to 31.12.2020	Nil
6	ROSL	Upto 06.03.2010	Nil

Effect of this Notification: The last date of submitting applications under MEIS, SEIS, ROSCTL, ROSL and 2% additional ad hoc incentive (under para 3.25 of FTP) which was earlier notified to be 31.12.2021 has been extended till 31.01.2022.

> Sd/-(Amit Yadav) Director General of Foreign Trade

and Additional Secretary to the Government of India E-mail:dgft@nic.in

[File no.01/61/180/288/AM20/PC-3 (Part 1)]









ABOUT THE COURSE

The Certificate Course aims at providing an in-depth real time knowledge on planning, implementing and controlling the procedure of flow of goods and services from one place to another.

The course will cover various functionalities of logistics and supply chain, Cold Chain, Warehousing & Inventory Management and its Fundamentals; Multimodal Logistics; Air Cargo & Freight Forwarders Operations, Customs Procedures and others.

COURSE MODULE

- Introduction
 - + Logistics and its Fundamentals
 - Supply Chain Management and its **Fundamentals**
- Multimodal Logistics (Including Dryport and ICDs)
- Warehousing and Inventory Management (Including Cold Chains)
- Financing for Logistics and Supply Chain Management
- Digital Technologies in Logistics and Supply Chain Management
- Customs Procedures (EXIM - Process & Documentation)
- Air Cargo and Freight Forwarders Operations
- Port Terminals System- Material Handling **Equipment and Maintenance**
- ICD, CWC and **CONCOR Operations**

Field Visits: ICD, Cold Storage, Air Cargo Complex and Warehousing Station

FOR WHOM

- @ Importers & Exporters @ Industry Personnel
- Service Providers
- **&** Entrepreneurs
- & Looking for career in Logistics and supply chain management.
- & Students

Course Timeline

Qualification: Duration: Date & Time

Graduation Three months January 8, 2022 Every Saturday, 10.00 AM to 1.00 PM

Course Fee

(+18% GST

For Members For Non-Members: Rs.15000/-

For Students

: Rs.12500/-

: Rs.13500/-

The Cheque / DD is to be drawn in favour of "FTCCI" payble at Hyderabad.

For Neft / RTGS: FTCCI, SBI, Bazarghat (Br), Hyderabad Account No. 10005356049 I IFSC: SBIN0005893 GST: 36AAFCT2444K1Z6



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The Federation of Telangana **Chambers of Commerce and Industry**

Workshop on Corporate Insolvency triggers for Insolvency

8th January, 2022 from 3.00 pm to 6.00 p.m., at FTCCI Surana Auditorium, Federation House Hyderabad

The Insolvency and Bankruptcy Code, 2016 (Code) provides a time-bound market mechanism for reorganization and insolvency resolution of persons (companies, limited liability partnerships, partnership and proprietorship firms and individuals) in

Insolvency and Bankruptcy Code (IBC) is a landmark law that consolidates the laws relating to the Insolvency of companies, partnerships and individuals, presently contained in several legislations, into a single legislation. This code formulates a legal mechanism for the recovery of debts and corporate restructuring.

Since its inception, the IBC has gained significant prominence and importance by streamlining the entire bankruptcy & insolvency process. Therefore, the prime objective of the code 2016 is to consolidate and amend the laws relating to reorganized and insolvency resolution of Corporate Person, Partnership Firms and Individuals in a time-bound manner. Further, the code emphasized to realisation maximum values of assets of such persons and promoted entrepreneurship.

Click here for Registration

Chief Guest



Shri Bhaskara Panthula Mohan Sharma Member (J), National Company Law Tribunal, Hyderabad Bench

Speakers



Sri VVSN Raju,

Managing Partner, Juris Prime Law Services

An Overview of IBC along with an introduction on resolution mechanism & A 360-degree view with reference to **Financial Creditors**

Ms. M S Mano Ranjani,

Advocate & Insolvency Professional

A 360 degree view with reference to operational creditors



Sri G. Raghu Babu,

Partner- R & A Associates and Insolvency

An overview of the resolution process and a wrap-up on complete IBC.

The Workshop will provide a 360-degree view of insolvency resolution to the business owners and senior management.

After participating in the Workshop, the participants will gain knowledge of

- Money Recovery mechanism in IBC,
- Acquisition of assets/business in resolution; and the Resolution Process
- Precautions to be taken by Personal Guarantors

Who can attend: Corporate, Individuals, partnerships and other entities.

Delegate Fee: (Incl GST)

Members Rs. 400/-Non-Members Rs. 500/-Rs. 300/-Students



NEFT Details: For NEFT / RTGS: FTCCI,SBI, Bazarghat (Br), Hyderabad: ANo. 10005356049 IFSC: SBIN0005893 | GST: 36AAFCT2444K1Z6

K.Bhasker Reddy President

Anil Agarwal Senior Vice President Meela Jayadev Vice President

Dr. Tasneem Shariff & Sri Ritesh Mittal Co-Chairs, Corporate Laws & IBC Committee

RSVP: Padmasree , Mob: 8309789050 e-Mail : secretariat@ftcci.in